

WESTERN PRICES BEFORE
1861

A STUDY OF THE CINCINNATI MARKET

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TABLE 23
 MEDIAN ANNUAL PRICES OF FOURTEEN LEADING COMMODITIES IN THE
 OHIO VALLEY, 1786-1817
 (Unit: United States dollars)

	1786	1787	1788	1789	1790	1791	1792	1793
Flour, bbl.	4.00*	..	4.00	2.67	4.00	..	..	5.00
Wheat, bu. ....	..	..	.58*	.50*	.67*	..	..	..
Corn, bu. ....	.33*	..	.33*	.29*	.29*	.25*	..	.50*
Oats, bu. ....	..	..	..	.25*	.25*	..	..	..
Rye, bu. ....	.83*	..	.50*	.50*	.50*	..	..	..
Tobacco, 100 lbs. ..	..	..	2.50*	2.00*	2.00*	2.50*	3.33*	..
Beef, 100 lbs. ...	2.75*	3.00*	2.50*	2.75*	2.33*	..	..	..
Hogs, 100 lbs. ...	..	2.50*	2.00*	2.08*	2.64*	2.33*	..	..
Sugar, lb. ....	..	..	..	.25*	.21*	.16	..	.33†
Whisky, gal. ...	.83*	..	..	.67*	.67*	..	..	.67†
Salt, bu. ....	..	..	2.75	2.89	2.70	2.50*	2.00	..
Iron, lb. ....	..	..	.17*	.17*	.14*	.14*	..	..
Coffee, lb. ....	..	..	.50*	..	..	.22*	..	.33†
Tea, lb. ....	..	..	3.33*	4.67*	..	..	..	2.00†

	1794	1795	1796	1797	1798	1799	1800	1801
Flour, bbl.	4.50†	6.00	7.75	8.00†	6.50	4.50	4.25	4.50
Wheat, bu. ....	.53†	.53†	..	1.00	.67†	.67†	.67†	.67†
Corn, bu. ....	.33†	.40†	.50†	.30†	.33†	.25†	.25†	.25†
Oats, bu. ....	.25†	.33†	.35†	.45†	.33	.27†	.33†	.25†
Rye, bu. ....	.42†	.53†	.67†	.67†	.60†	.40†	.40†	.40†
Tobacco, 100 lbs. ..	..	3.05*	..	4.00	..	..	..	2.00
Beef, 100 lbs. ...	3.33	4.17*	3.33*	4.00†	3.33	3.00*	2.50*	2.25
Hogs, 100 lbs. ...	..	3.75*	..	4.44†	3.00†	2.50†	2.50†	..
Sugar, lb. ....	.20†	.17†	.17†	..	.13†	.13†	..	.25
Whisky, gal. ...	.50†	.67†	.78†	.97†	.75†	.62†	.50†	.60
Salt, bu. ....	..	4.00†	4.67	4.25	2.50*	3.12†	2.67	2.38
Iron, lb. ....	.12†	..	..	..	.13†	.12†	..	.07
Coffee, lb. ....	.50†	..	.50*	.49†	..	..	..	..
Tea, lb. ....	..	2.22†	..	2.50†	2.75*	..	..	2.67*

	1802	1803	1804	1805	1806	1807	1808	1809
Flour, bbl.	4.00	4.25	4.50	4.00	5.00	4.00	5.00*	4.00
Wheat, bu. ....	..	.50	.50*	.58*	.75	.62	.50	.50
Corn, bu. ....	.25†	.25*	.25*	.25	.25	.33	.38	.29
Oats, bu. ....	..	..	.25*	.21*	.25*	.40	..	.25
Rye, bu. ....	.40†	..	..	.33*	..	..	..	.50
Tobacco, 100 lbs. ..	..	..	..	3.00	3.00	3.00	2.00	1.50
Beef, 100 lbs. ...	2.75	2.88	3.00	..	..	2.62	2.50*	3.00*
Hogs, 100 lbs. ...	..	2.75	2.75	2.75	3.00	2.75	3.00*	3.12
Sugar, lb. ....	..	.12	..	..	.25*	.17	.17	.25*
Whisky, gal. ...	.50†	.56	.56*	.50*	.50	.40	.42	.38
Salt, bu.	2.38	2.44	2.50*	2.25*	2.00*	2.00*	2.00*	2.00*
Iron, lb. ....	.11*	.07	..	.11*	.17*	..	.14*	.10*
Coffee, lb. ....	..	..	.38*	..	..	..	.50*	.48
Tea, lb. ....	..	..	2.02*	..	1.17*	..	2.75*	..

* Original quotation in Virginia currency.
 † Original quotation in Pennsylvania currency.

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 Rye,
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 Hogs
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TABLE 23 (CONTINUED)

	1810	1811	1812	1813	1814	1815	1816	1817
Flour, bbl.	4.00	4.00	4.38	6.25	9.00	5.25	5.25	7.50
Wheat, bu. ....	.50	.50	.62	1.00	1.06	.68	.75	1.00
Corn, bu. ....	.25	.25	.31	.50	.62	.35	.41	.62
Oats, bu. ....	.50	.20	.46	.44	.50	..	.34	.44
Rye, bu. ....	.50	.40	.37	..	.50	.50	.50	1.00
Tobacco, 100 lbs.	2.00	2.00	1.50*	2.00*	2.50*	5.75	8.00	3.88
Beef, 100 lbs. ..	2.25	4.00	2.54	3.50	4.00	3.50	4.00	4.75
Hogs, 100 lbs. ..	2.62	2.75	2.50	3.84	3.88	3.00	4.50	4.50
Sugar, lb. ....	.21*	.10	.15†	.18	.17	.17	.20	.19
Whisky, gal. ...	.33	.39	.32	.50	.75	.75	.62	.50
Salt, bu.	1.50	1.38*	1.00	1.00*	1.00	1.25*	1.00	1.25
Iron, lb. ....	.10*	.10*	.09	.09	.12*	.09	.10	.09
Coffee, lb. ....	.42*	..	.33*	.42*	..	.39	.40	.36
Tea, lb.	2.17*	2.25*	1.00	3.00*	2.88	3.00*	1.95	2.00

* Original quotation in Virginia currency.

† Original quotation in Pennsylvania currency.

TABLE 24

MONTHLY MEAN FLOUR PRICES IN CINCINNATI, 1816-1822

(Unit: Cents per barrel)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1816....	525	550	500	500	450	450	..	600	600	500	600	700
1817....	..	700	775	750	750	..	750	650	400	500	..	600
1818....	550	600	600	..	550	500	500	600	..	700	625	625
1819....	..	600	475	500	..	..	512½	500	500	562½	562½	437½
1820....	437½	462½	412½	..	343½	331	362½	350	312½	312½	312½	350
1821....	..	..	..	..	200	150	..	200	200	..	375	250
1822....	250	270	..	200	250	224	224	..	..	250	..	..

TABLE 25

MONTHLY MEAN WHEAT PRICES IN CINCINNATI, 1816-1827

(Unit: Cents per bushel)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1816....	75	75	62½	62½	62½	75	..	75	75	75	75	100
1817....	100	100	100	103	100	..	..	75	..	75	75	75
1818....	75	90	80	87½	80	75	81¼	100	..	93¾	100	100
1819....	..	100	93½	93½	..	82½	93½	81¼	68¾	68¾	68¾	68¾
1820....	68¾	68¾	68¾	52	56¼	56¼	56¼	56¼	56¼	56¼	56¼	..
1821....	..	..	..	..	..	31¼	31¼	31¼	37½	37½	50	..
1822....	37½	40	..	..	..	..	..	..	..	..	..	50
1823....	40	..	50	50	..	50	50	50	50	50	50	50
1824....	50	50	50	50	55	55	55	55	55	40	40	40
1825....	40	40	40	40	40	..	..	..	30	50	..	..
1826....	..	..	..	..	..	..	..	..	..	37½	45	45
1827....	45	50	50	50	50	50	40	45	45	45	..	..